Message Text

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PASS: CEA, TREAS, FRB

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SUBJECT: ECONOMIC AND DEVELOPMENT REVIEW COMMITTEE (EDRC) REVIEW OF THE U.S.: OECD SECRETARIAT MISSION

TO WASHINGTON

REF: OECD PARIS 6825

- 1. SECRETARIAT HAS CONFIRMED TO MISSION THAT SECRETARIAT STAFF WILL VISIT WASHINGTON ON APRIL 20, 21, 22 FOR DISCUSSIONS IN CONNECTION WITH PREPARATION OF EDRC REVIEW OF U.S. SECRETARIAT DELEGATION WILL INCLUDE KJELL ANDERSEN, HEAD OF NATIONAL STUDIES AND ECONOMIC PROSPECTS BRANCH, DEPARTMENT OF ECONOMICS AND STATISTICS (ESD); FRIEDRICK KLAU, HEAD OF NATIONAL STUDIES DIVISION III, ESD; AND PALLE-SCHELDE ANDERSEN, HEAD U.S. DESK, ESD.
- 2. SECRETARIAT HAS ALSO GIVEN MISSION FOLLOWING GENERAL INDICATION OF ITS DESIRED SCHEDULE AND SUBSTANTIVE AREAS OF INTEREST:

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-- MORNING OF APRIL 20: MEETINGS WITH STATE
AND TREASURY DEPARTMENTS. AT TREASURY,
SECRETARIAT WOULD LIKE TO DISCUSS ECONOMIC
IMPACT OF BUDGET IN GENERAL AND TO EXPLORE
IN DETAIL THE CAUSES UNDERLYING RECENT SHORTFALL IN FEDERAL GOVERNMENT EXPENDITURES.

- -- AFTERNOON OF APRIL 20 AND DAY OF APRIL 21:
 SECRETARIAT WOULD LIKE APPOINTMENTS AT CEA,
 FRB AND BROOKINGS INSTITUTION. IN PAST,
 DISCUSSIONS AT CEA HAVE BEEN BROAD-RANGING
 AND GENERAL AND HAVE BEEN ORGANIZED IN
 "ROUND-TABLE" FORMAT. SECRETARIAT INDICATES THAT IT HAS FOUND THIS PROCEDURE
 USEFUL. AT FRB, SECRETARIAT WOULD LIKE
 TO FOCUS ON DOMESTIC CONSIDERATIONS UNDERLYING FORMULATION OF U.S. MONETARY POLICY
 AS WELL AS RELEVANT INSTITUTIONAL FACTORS
 WHICH INFLUENCE ITS IMPLEMENTATION. AT
 BROOKINGS, SECRETARIAT WOULD, IF POSSIBLE,
 LIKE TO SEE ARTHUR OKUN AND GEORGE PERRY.
- -- MORNING OF APRIL 22: SECRETARIAT SEEKS APPOINTMENT WITH CONGRESSIONAL BUDGET OFFICE (ALICE RIVLIN OR STAFF). SECRE-TARIAT DESIRES FURTHER DISCUSSION OF BUDGET AND OF SHORTFALL IN FEDERAL SPEND-ING
- -- AFTERNOON OF APRIL 22: SECRETARIAT HOLD-ING THIS TIME SLOT OPEN FOR INTERVIEWS WITH PROSPECTIVE CANDIDATES IT HAS IDENTI-FIED FOR POSITIONS IN SECRETARIAT. IF APPOINTMENTS SUGGESTED ABOVE CAN ONLY BE MADE DURING THIS TIME, SECRETARIAT WOULD BE ABLE TO SHIFT TIMING OF INTERVIEWS.

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SECRETARIAT'S ONLY CONSTRAINT IN THIS RESPECT IS THAT INTERVIEWS ARE EXPECTED TO TAKE UP ONE HALF OF ONE DAY.

3. ACTION REQUESTED: MISSION WOULD APPRECIATE RECEIVING (A) WASHINGTON AGENCIES' REACTIONS TO AND SUGGESTIONS CONCERNING GENERAL SCHEDULE OUTLINED BY SECRETARIAT; AND (B) DETAILED SCHEDULE FOR VISIT OF SECRETARIAT DELEGATION.

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Margaret P. Grafeld	Declassified/Released	US Department of State	EO Systematic Review	22 May 2009

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